

Rich Rules

from the school of hard learning - experience.

1. There is no free lunch. *No guts, no glory.*
2. Investors usually make more money through their daily work than by investing.
3. Keeping your money is as important as making more.
4. It is harder but less of a mistake to buy when the market is quiet and sell when it is busy, than to do the opposite.
5. Almost every dollar made doing your own investment serves to pay back the losses from the previous one (may be reversed).
6. Treat the market with respect and don't get too clever - it will humble you.
7. If it is getting too easy to make money - it is the top of the market.
8. Emotion gets the better of most investors at the bottom and at the top of the market. Fear and greed work together. Don't panic, look longer-term.
9. Judge the advice you're given against the lessons in this book.
10. As soon as you have learnt how the market works - they change the rules. Including these. But keep going.

Good luck!